



**BURSA MALAYSIA**

## General Announcement

Form Version 7 (Enhanced)

Submitted by ASIA PACIFIC LAND on 18/06/2010 07:22:33 PM

Reference No AP-100618-60900

### Submitting Investment

Bank/Advisor

(if applicable)

Submitting Secretarial Firm

(if applicable)

Company name \*

ASIA PACIFIC LAND BERHAD

Stock name \*

APLAND

Stock code \*

1716

Contact person \*

TAN BEE LIAN

Designation \*

COMPANY SECRETARY

Type \*

Announcement  Reply to query

Subject :\*

ASIA PACIFIC LAND BERHAD ("AP LAND" OR "THE COMPANY")  
- TERMINATION OF CONDITIONAL SHARES SALE & PURCHASE  
AND SUBSCRIPTION OF NEW SHARES AGREEMENT DATED 11  
JANUARY 2008

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

### Contents :-\*

*(This field is to be used for the summary of the announcement)*

Further to our announcement dated 11 January 2008, the Board of Directors of AP Land wishes to announce that its wholly-owned subsidiary company, Pacific Agriculture Holdings Pte. Ltd. ("PAH") has on 17 June 2010 executed an Agreement For Termination with the Vendors, Halim Jawan and Rubiyanto whereby the parties have mutually agreed to terminate the Conditional Shares Sale & Purchase and Subscription of New Shares Agreement dated 11 January 2008 ("CSPA") with no costs or claims against each other as the objective of the proposed acquisition of PT. Tunas Sejati Abadi in relation to a 16,000 hectares land for oil palm cultivation located in East Kalimantan, Indonesia could not be met. ("the Termination")

The Termination is expected to be completed within one (1) month from the aforementioned date (17 June 2010) to complete standard administrative and regulatory processes as required under Indonesian regulations.

Upon termination of the CSPA, neither party shall have any claims, losses, costs, expenses, damages or whatsoever against each other.

The Termination of the CSPA is not expected to have any material impact on the net assets and earnings of the Group for the year ending 31 December 2010.

None of the Directors or major shareholders of the Company, or persons connected with them, has any interest, direct or indirect, in the transaction.