



General Announcement

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Submitting Investment

Bank/Advisor
(if applicable)

Submitting Secretarial Firm
(if applicable)

Company name *	ASIA PACIFIC LAND BERHAD
Stock name *	APLAND
Stock code *	1716
Contact person *	TAN BEE LIAN
Designation *	COMPANY SECRETARY

Type * Announcement Reply to query

Subject :* ASIA PACIFIC LAND BERHAD ("AP LAND" OR "THE COMPANY")
JOINT VENTURE AND WORKING AGREEMENT WITH HELP
INTERNATIONAL CORPORATION BERHAD

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

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(This field is to be used for the summary of the announcement)

1. INTRODUCTION

The Board of Directors of AP Land is pleased to announce that the Company had on 12 May 2010 entered into a Joint Venture And Working Agreement ("JVWA") with HELP International Corporation Berhad ("HELP") (hereinafter collectively referred to as "the Parties") to register a company ("JV Company") with equal shareholding between the Company and HELP for the purposes of conducting and providing quality education in jurisdictions deemed viable by the JV Company across the whole spectrum of educational levels and fields in any country including Malaysia and China ("the Joint Venture").

Announcement Details :-

(This field is for the details of the announcement, if applicable)

2. INFORMATION ON HELP

HELP (Company No. 700568-H) of Level 11, Wisma HELP, Lorong Dungun Kiri, Damansara Heights, 50490 Kuala Lumpur is in education and training and is listed on the Main Market of Bursa Malaysia Securities Berhad. Its present authorized share capital is RM100,000,000 comprising 200,000,000 ordinary shares of RM0.50 each and its issued and paid-up share capital is RM44,388,000 comprising 88,776,000 ordinary shares of RM1.00 each.

3. SALIENT DETAILS OF JVWA

The salient terms of the JVWA, amongst others, are as follows :-

(i) Formation of a JV Company

Upon signing the JVWA, the Parties shall register a JV Company for the purposes of conducting and providing quality education in jurisdictions deemed viable by the JV Company across the whole spectrum of educational levels and fields in any country including Malaysia and China. The JV Company will have an initial paid-up share capital of RM2.00 divided into 2 shares of RM1.00 each to be held equally by the Parties.

(ii) Working Capital Requirement

Both AP Land and HELP recognize and accept that the financing of the JV Company would require the issued and paid-up share capital of the JV Company to be increased and the Parties agree that they shall subscribe and pay for further shares in the JV Company for such purpose in equal proportion.

4. RATIONALE FOR THE JOINT VENTURE

The Joint Venture will allow the Group to fast track the growth of its education division, to complement its core business of property development.

5. FINANCIAL EFFECTS OF THE JOINT VENTURE

The Joint Venture is not expected to have any material effect on the share capital and shareholdings of the substantial shareholders, earnings per share and net assets of AP Land Group for the financial year ending 31 December 2010.

6. SOURCE OF FUNDING FOR THE JOINT VENTURE

The Company will fund the Joint Venture through internally generated funds.

7. APPROVAL REQUIRED

The Joint Venture is not subject to the approval of the shareholders or any other relevant authorities.

8. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors, major shareholders or persons connected with the Directors and/or

major Shareholders of AP Land has any interest, direct or indirect in the Joint Venture.

9. STATEMENT BY THE BOARD

Having considered the rationale and the effects of the Joint Venture, the Board is of the opinion that the Joint Venture is in the best interest of the Company.

10. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the JVWA is available for inspection at the registered office of the Company at 468-6D, 2nd Floor, Jalan Ipoh, 51200 Kuala Lumpur during normal office hours from Mondays to Fridays (except for public holidays) for a period of 3 months from the date of this announcement.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

Attachment(s):- (please attach the attachments here)