

ASIA PACIFIC LAND BERHAD (Co. No. 4069-K)

ANNOUNCEMENT MADE TO BURSA SECURITIES

Date of Announcement : 1 APRIL 2010

Subject : **ASIA PACIFIC LAND BERHAD ("AP LAND" OR "THE COMPANY")**
- **Acquisition of A New Subsidiary In Hong Kong**

Contents :

The Board of AP Land is pleased to announce that the Company had on 31 March 2010 acquired the entire issued and paid-up share capital of Maxcorp International Investments Limited ("Maxcorp"), a company incorporated in Hong Kong, comprising one (1) ordinary share of HKD1.00 for a cash consideration of HKD1.00. The duly stamped Instrument of Transfer was received by the Company on 1 April 2010.

Maxcorp was incorporated on 11 March 2010. It has an authorised share capital of HKD10,000.00 divided into 10,000 ordinary shares of HKD1.00 each. Maxcorp is currently a dormant company and its intended principal activity is investment holding.

The acquisition of Maxcorp is not expected to have any effect on the share capital and shareholdings of the substantial shareholders, earnings per share and net assets of AP Land for the financial year ending 31 December 2010.

None of the Directors, major shareholders or persons connected with the Directors and/or major Shareholders of AP Land has any interest, direct or indirect in the above acquisition.